

ANNUAL CONFERENCE – 2012

TAXATION AND CORPORATE LAWS – THE PATH AHEAD

Saturday, the 7th July, 2012 at Hotel Taj Bengal, Kolkata

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ANAND CHOPRA

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Association of Corporate Advisers & Executives

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ACAE CHARTERED ACCOUNTANTS STUDY CIRCLE - EIRC

ANNUAL CONFERENCE – 2012

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Dear Sir,

We are all aware that the Global Economy is passing through a very crucial stage in the wake of certain unprecedented developments, which have not only shaken the confidence of people in the very system of governance but it has also affected their well-being to a large extent. Few years ago when the economic downturn took place, it had a different face and was of a comparatively low magnitude, but the recent happenings have taught the World some difficult lessons. Legislations have very well responded to the need of economic re-engineering and the Regulators have been very quick in taking their positions. But the aftershocks are yet to go and more is required to be done to bring back the economy to its required shape.

Legislation cannot go alone and it has to get required support from Executive and Judiciary. The Lawmakers have to take into consideration the need and aspirations of people and have to depend more on the political will, as also the changing economic needs globally. Communication and technological advancements have brought about a paradigm shift in the sphere of business and economy. Physical barriers have vanished and distances have been shortened. Economic laws of our country are at the threshold of transformation and the changes being proposed are unprecedented. The Companies Act of 1956 and Income Tax Act of 1961 are proposed to be re-written and replaced by new Legislations. Indirect taxes are being proposed to be presented in a composite law, which will be known as Goods and Service Tax Act and above all the accounting principles which were being so long practiced in our country are being proposed to be replaced by the International Financial Reporting Standards (IFRS) in phases. XBRL filings have already started which is a step towards standardization of data for easy comparison.

After shifting to its present new office and utilizing its larger infrastructure (a state of the art conference hall, committee room, fully equipped library including internet facilities, and an efficient secretariat), your Association has organized numerous programs covering Company Law, Taxation, Accounts, Finance, Audit, Commercial Laws, Fiscal Laws, Industrial Laws, Management and Information Technology. Almost every week there has been one or more programs. Thousands of delegates, including students, have attended and been benefited by the Association's knowledge advancement activities. Reputed professionals from across India have spoken at the Meetings/ Seminars/ Workshops/ Group Discussions etc organized by your Association. The Association has also provided platform to many young talents for making their deliberations on various issues of economic interest, thus grooming future intellectuals and professionals in the society.

On 7th July, 2012, we are holding our Annual Conference at Hotel Taj Bengal. The Theme is "Taxation and Corporate Laws- The Path Ahead". As described above, we are standing at the cross roads of socio-economic changes, rising needs and expectations of stakeholders. In this backdrop, we are set to deliberate on the path ahead for Taxation and Corporate Laws and its preparedness in meeting the challenges.

ANAND CHOPRA
Chairman
Annual Conference Committee

MADHAV SUREKA
Convenor-
Study Circle

SWAPAN KR. BHATTACHARYYA
Co-Chairman
Annual Conference Committee

ACAE CHARTERED ACCOUNTANTS STUDY CIRCLE - EIRC

P R O G R A M M E

**6 CPE
HOURS**



Registration	: 9.30 am to 10.00 am
Inaugural Session	: 10.00 am to 11.00 am
Welcome Address	: CA. Swapan Kr. Bhattacharyya, <i>President</i>
Introduction of Theme	: CA. Anand Chopra <i>Chairman, Annual Conference Committee</i>
About the Study Circle	: CA. Madhav Sureka <i>Convenor, Study Circle</i>
Chief Guest	: Mr. Justice A. K. Ganguly <i>Chairperson, Human Rights Commission</i>
Guest of Honour	: Mr. Justice D. R. Deshmukh <i>Hon'ble Chairman, Company Law Board</i>
Vote of Thanks	: CA. Rishi Khator, <i>General Secretary</i>

TECHNICAL SESSION – 11.00 am to 1.30 pm



Chairman	: CA. Dipankar Chatterji <i>Former President, Calcutta Stock Exchange Ltd., and Former Chairman, CII - Eastern Region</i>
Topics	Speakers
1. International Taxation Reforms – Search for a Paradigm	Mr. Pramod Kumar <i>Hon'ble Member, Income Tax Appellate Tribunal</i>
2. Binding Force of Judicial Precedents	Mr. Mahavir Singh <i>Hon'ble Member, Income Tax Appellate Tribunal</i>
2. Section 56 and 68 of the Income-Tax Act as amended by the Finance Act, 2012	Mr. N. K. Poddar <i>Sr. Advocate, Supreme Court of India</i>

LUNCH BREAK : 1.30 pm to 2.30 pm

PANEL DISCUSSION ON “AGENDA FOR CHANGE AND COALITION GOVERNANCE – 2.30 pm to 5.30 pm



Moderator	: Prof. Suman K. Mukerjee <i>Principal and Dean – BIMS</i>
Panelists :	
1. Mr. Yashwant Sinha*, <i>Former Union Finance Minister</i>	
2. (Prof.) Dr. Kausik Basu, <i>Chief Economic Advisor, Govt. of India</i>	
3. Mr. Nalin Surie, <i>I.F.S. (Retd.), Former Ambassador to China and The Indian High Commissioner in U.K.</i>	
4. Mr. S. K. Bhattacharyya, <i>Former Managing Director - State Bank of India</i>	
5. Mr. Sunanda K. Datta-Ray, <i>Senior Journalist</i>	
6. CA. Arvinder Pal Singh, <i>Past International Director, Lions Club International</i>	

TEA : 5.30 pm

*Confirmation awaited

DELEGATE FEE : Rs. 1750/- per person (Inclusive of taxes)